Peter Kirsch, Founder & CEO

Blue Marlin Partners and Respida Capital Acquire Teletrac Navman from Vontier Corporation

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Bethesda, MD – Blue Marlin Partners ("Blue Marlin") and Respida Capital ("Respida") have acquired a majority stake in Teletrac Navman ("Teletrac" or the "Company") from Vontier Corporation ("Vontier" or the "Sellers"), a North Carolina based global industrial technology business.

Teletrac Navman is one of the leading global fleet telematics and connected mobility platforms, serving more than 700,000 vehicles and assets across transportation, construction, field services, utilities, government, and other fleet-intensive industries. The Company provides cloud-based software and hardware solutions that help fleet operators monitor vehicle locations, improve driver safety, optimize routing, manage maintenance, ensure regulatory compliance, and reduce fuel consumption through real-time data and AI-powered analytics. Its flagship TN360 platform integrates GPS tracking, video telematics, electronic logging devices, asset tracking, dispatch, and fleet management into a single operating system, enabling customers to improve productivity, lower operating costs, and enhance safety across their mobile workforce.

Blue Marlin's investment in Teletrac expands on the firm's thesis in mission-critical and technology-enabled business services, investing behind operators that drive measurable operational value creation to their customers.

We are excited to partner with James Zubok and Jon Olefson, who bring tremendous software operating experience to Respida, as well as with Teletrac's management team and Vontier, who will continue on as a minority investor in the Company.

For the Company's formal announcement of the transaction, see the official press release from Teletrac Navman.

About Teletrac Navman

Teletrac Navman's goal is to empower the industries that transform and sustain our futures with simple and intelligent solutions that enhance the efficiency, safety, and sustainability of their operation. As a connected mobility platform for industries that manage vehicle and equipment assets, Teletrac Navman simplifies the complex so that its customers can transform the way they work through cloud-based solutions that leverage AI to unlock the power of operational insight. The company operates globally, with offices worldwide and headquarters in Northbrook, IL. For more information visit teletracnavman.com.

About Blue Marlin

Blue Marlin is a private investment firm based in Bethesda, Maryland with more than $820 million of invested capital in 32 platform investments alongside its strategic partners since its inception in 2016. Blue Marlin invests on behalf of a network of investors who are all partial owners of Blue Marlin and are high net-worth operators, individuals, or single-family offices with distinct expertise in a particular industry or vertical. Blue Marlin's investment team works in concert with our investor network, leveraging their expertise in our diligence and to create value within our portfolio companies post-close. For more information on Blue Marlin, or any of its portfolio companies, please visit bluemarpartners.com.

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